

DESCRIPTION OF THE COURSE OF STUDY

Course code	0412-4FiR1-B/C24-F6	
Name of the course in	Polish	Finanse międzynarodowe
	English	International finances

1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES

1.1. Field of study	FINANCE AND ACCOUNTING
1.2. Mode of study	Full-time studies, part-time studies
1.3. Level of study	I
1.4. Profile of study*	PRACTICAL
1.5. Person/s preparing the course description	DEPARTMENT OF ECONOMICS AND FINANCES
1.6. Contact	keif@ujk.edu.pl

2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY

2.1. Language of instruction	English
2.2. Prerequisites*	-

3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY

3.1. Form of classes	lectures, classes
3.2. Place of classes	didactic places of the JKU
3.3. Form of assessment	exam graded credit
3.4. Teaching methods	problem lecture; seminar lecture, informative lecture, exercises: discussion
3.5. Bibliography	Required reading
	Further reading

E. Najlepszy, Finanse międzynarodowe przedsiębiorstw, PWE, Warszawa 2012.
A. Kosztowniak, P. Misztal, I. Pszczółka, A. Szelągowska: Finanse i rozliczenia międzynarodowe. Warszawa 2009.
M. Proczek, A. Kłós, E. Latoszek, red., Finanse międzynarodowe. Kompendium wiedzy, Warszawa, SGH, 2021

K. Lutkowski: Finanse międzynarodowe. Zarys problematyki. PWN, Warszawa 2007.
E. Najlepszy, Finanse międzynarodowe przedsiębiorstw, PWE, Warszawa 2012.
L. Copeland, Exchange Rates and International Finance, Pearson Education, 2008.

4. OBJECTIVES, SYLLABUS CONTENT AND INTENDED LEARNING OUTCOMES

<p>4.1. Course objectives <i>(including form of classes)</i></p> <p>Lecture: C1.Knowledge - acquiring knowledge in the field of theory and practice of the functioning of money on an international scale in terms of micro- and macroeconomics. C2. Skills - acquiring the ability to analyze financial interdependencies between open economies and explain the principles of functioning of the modern international financial system. C3.Social competences - having the awareness of continuous improvement, supplementing and expanding the already acquired knowledge and the ability to independently express one's own views and formulate opinions.</p> <p>Classes</p> <p>C1.Knowledge - acquiring knowledge in the field of exemplification of the functioning of money on an international scale in terms of micro- and macroeconomics. C2.Skills - acquiring practical skills to analyze the relationship between the financial systems of highly and poorly developed economies. C3.Social competences - having the awareness of continuous improvement, supplementing and expanding the acquired knowledge and practical skills.</p>
<p>4.2. Detailed syllabus <i>(including form of classes)</i></p> <p>Lecture:</p> <p>National income account and balance of payments. exchange rates and exchange operations; Currency convertibility. Foreign exchange market and international settlements. Money, interest rate and exchange rate. Price level and exchange rate in long term. Production and exchange rate in the short term. International monetary system. Exchange rate systems in the process of world economy development. Monetary integration.</p> <p>Classes</p>

Exemplification of international loan and productive capital flows. Balance of payments in Poland. Poland's place in international capital flows. Poland's membership in international financial institutions. Prospects of Poland's membership in the euro area.

4.3 Intended learning outcomes

Code	A student, who passed the course	Relation to learning outcomes
within the scope of KNOWLEDGE:		
...W01	has basic knowledge of international finance and the importance of financial ties in the scale of the national and global economy.	FiR1P_W01
W02	has basic knowledge of macroeconomic interdependencies arising with the participation of international trade, about the phenomena and financial problems existing in the global economy, issues related to exchange rate risk and forms of international settlements.	FiR1P_W02
W03	Has the knowledge to identify the directions of changes in international monetary systems, including in the context of ongoing integration and globalization processes, about the causes, course, scale and consequences of changes	FiR1P_W03
within the scope of ABILITIES:		
...U01	Is able to identify financial problems occurring in the national and global economy, indicate their causes, effects and possible solutions	FiR1P_U01
U02	Can use statistical data to analyze the balance of payments, exchange rates,	FiR1P_U02
U03	He can analyze the course of changes in the open economy	FiR1P_U03
within the scope of SOCIAL COMPETENCE:		
...K01	Is aware of the need to keep up to date with the phenomena and processes taking place on the international market in the mass media and professional literature	FiR1P_K05
K02	Is able to take responsibility for the operation of the group and the final effect of the prepared written work and/or oral presentation	FiR1P_K02
K03	Is able to properly plan the individual stages of the project (written work, oral presentation) and consistently implement them, demonstrating meticulousness and timeliness of the implementation of individual stages of work	FiR1P_K04

4.4. Methods of assessment of the intended learning outcomes

Teaching outcomes (code)	Method of assessment (+/-)																				
	Exam oral/written*			Test*			Project*			Effort in class*			Self-study*			Group work*			Others* e.g. standardized test used in e-learning		
	Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes			Form of classes		
	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...	L	C	...
...W01	+				+			+			+			+			+				
W02	+				+			+			+			+			+				
W03	+				+			+			+			+			+				
...U01	+				+			+			+			+			+				
U02								+	+		+			+			+				
U03	+				+			+			+			+			+				
...K01	+				+			+			+			+			+				
K02								+	+		+			+	+		+				
K03								+	+		+			+	+		+				

*delete as appropriate

4.5. Criteria of assessment of the intended learning outcomes

Form of classes	Grade	Criterion of assessment
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lecture (L) (including e-learning)	3	The student answered the questions at the level (at least 50-59%) according to the accepted score.
	3,5	The student answered the questions at the level (60-70%) according to the accepted score
	4	The student answered the questions at the level (71-79%) according to the accepted score
	4,5	The student answered the questions at the level (80-90%) according to the accepted score.
	5	The student answered the questions at the level (91%) according to the accepted score.
classes (C)* (including e-learning)	3	The student answered the questions at the level (at least 50-59%) according to the accepted score (the sum of the points obtained in the course and the result of active participation in classes + grade for the project).
	3,5	The student answered the questions at the level (60-70%) according to the accepted score (the sum of the points obtained in the course and resulting from the activity in the classes + grade for the project).
	4	The student answered the questions at the level (71-79%) according to the accepted score (the sum of the points obtained in the course and the result of active participation in classes + grade for the project).
	4,5	The student answered the questions at the level (80-90%) according to the accepted score (the sum of the points obtained in the course and resulting from the activity in classes + grade for the project).
	5	The student answered the questions at the level (91%-) according to the accepted score (the sum of the points obtained in the course and the result of active participation in classes + grade for the project)
others (...)* (including e-learning)	3	
	3,5	
	4	
	4,5	
	5	

5. BALANCE OF ECTS CREDITS – STUDENT'S WORK INPUT

Category	Student's workload	
	Full-time studies	Extramural studies
NUMBER OF HOURS WITH THE DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/	30	20
<i>Participation in lectures*</i>	15	10
<i>Participation in classes, seminars, laboratories*</i>	15	10
<i>Preparation in the exam/ final test*</i>		
<i>Others (please specify e.g. e-learning)*</i>		
INDEPENDENT WORK OF THE STUDENT/NON-CONTACT HOURS/	20	30
<i>Preparation for the lecture*</i>		
<i>Preparation for the classes, seminars, laboratories*</i>	3	3
<i>Preparation for the exam/test*</i>	10	15
<i>Gathering materials for the project/Internet query*</i>	5	5
<i>Preparation of multimedia presentation</i>	2	2
<i>Others *</i>		
TOTAL NUMBER OF HOURS	50	50
ECTS credits for the course of study	2	2

**delete as appropriate*

Accepted for execution (date and legible signatures of the teachers running the course in the given academic year)

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